

Chapter / Part	Division	Clause	<b>THE FIRST SCHEDULE (Amended Bill 2014-15)</b> <b>New <del>Omitted and deleted</del></b>
I	I	<b>1B</b>	Where the taxable income in a tax year, other than income on which the deduction of tax is final, does not exceed one million rupees of a person-
		<b>i</b>	holding a National Database Registration Authority's Computerized National Identity Card for disabled persons; or
		<b>ii</b>	a taxpayer of the age of not less than sixty years on the first day of that tax year, the tax liability on such income shall be reduced by 50%.";
		<b>2</b>	<del>The rate of tax payable on bonus as IDPT as income tax shall be 30% for the tax year 2010.</del>
	II		<b>Rate of Tax for Companies</b>
		<b>i</b>	Provided further that the rate of tax imposed on the taxable income of a company, other than a banking company shall be 33% for the tax year 2015.
	III		<b>Rate of Dividend Tax</b>
			<del>The rate of tax imposed under section 5 on [dividend] received from a [-] company shall be [10%.]</del>
			The rate of tax imposed under section 5 on dividend received from a company shall be -
		<b>(a)</b>	7.5% in the case of dividends declared or distributed by purchaser of a power project privatized by WAPDA or on shares of a company set up for power generation or on shares of a company, supplying coal exclusively to power generation projects; and
		<b>(b)</b>	10%, in all other cases:
			Provided that the dividend received by a person from a stock fund shall be taxed at the rate of 12.5% for tax year 2015 and onwards, if dividend receipts are less than capital gains:
			Provided further that the dividend received by a company from a collective investment scheme or a mutual fund, other than a stock fund, shall be taxed at the rate of 25% for tax year 2015 and onwards.";

		VII		<b>Capital Gains on disposal of Securities</b>	
S.No	Period	Tax Year 2013		Tax Year 2014 (Proposed)	
		Tax Year	Rate of tax	Tax Year	Rate of tax
1	Where holding period of a security is less than six months.	2011	10%	2011	10%
		2012	10%	2012	10%
		2013	10%	2013	10%
		2014	10%	2014	10%
		2015	17.5%	----	----
2	Where holding period of a security is [more than six months] but less than twelve months.	2011	7.5%	2011	7.5%
		2012	8%	2012	8%
		2013	8%	2013	8%
		2014	8%	2014	8%
		2015	9.5%	-----	---
		2016	10%	-----	---
3	Where holding period of a security is less than twelve months.			2015	12.5%
4	Where holding period of a security is twelve months or more but less than twenty-four months.			2015	10%
3-5	Where holding period of a security is [twelve months or more].	----	0%	2015	0%
		VIII		<b>Capital Gains on disposal of Immovable Property</b>	
				The rate of tax to be paid under sub-section (1A) of section 37 shall be as follows:—	

S.No (1)	Period (2)	Rate of Tax
1.	Where holding period of Immovable property is up to one year.	10%
2.	Where holding period of Immovable property is more than one year but not more than two years.]	5%
3	Where holding period of immovable property is more than two years;	0%

**Division IX**  
**Minimum tax under section 113**

S.No	Person(s)	Minimum Tax as percentage of the person's turnover for the year
(1)	(2)	(3)
1	(a) Oil marketing companies, Oil refineries, Sui Southern Gas Company Limited and Sui Northern Gas Pipelines Limited ( for the cases where annual turnover exceeds rupees one billion.);  (b) Pakistan International Airlines Corporation; and  (c) Poultry industry including poultry breeding, broiler production, egg production and poultry feed production.	0.5%
2	(a) Distributors of pharmaceutical products, fertilizers ,consumer goods including fast moving consumer goods and cigarettes; (b) Petroleum agents and distributors who are registered under the Sales Tax Act, 1990; (c) Rice mills and dealers; and (d) Flour mills.	0.2%
3	Motorcycle dealers registered under the Sales Tax Act, 1990.	0.25%
4	In all other cases.	1%

**PART II**  
**RATES OF ADVANCE TAX**  
(See Division II of Part V of Chapter X)

The rate of advance tax to be collected by the Collector of Customs under section 148 shall be-

S.No	Persons	Rate
(1)	(2)	(3)
1	(i) Industrial undertaking importing re-meltable steel (PCT Heading 72.04) and directly reduced iron for its own use;  (ii) Persons importing potassic fertilizers in pursuance of Economic Coordination Committee of the cabinet's decision No. ECC-155/12/2004 dated the 9th December, 2004;  (iii) Persons importing urea; and  (iv) Manufacturers covered under Notification No. S.R.O. 1125(I)/2011 dated the 31st December, 2011.	1% of import value as increased by customs-duty, sales tax and federal excise duty
2	Persons importing pulses	2% of import value as increased by customs-duty, sales tax and
3	Commercial importers covered under Notification No. S.R.O. 1125(I)/2011 dated the 31st December, 2011.	3% of import value as increased by customs-duty, sales tax and federal excise duty
4	Ship breakers on import of ships	4.5%
5	Industrial undertakings not covered under S. Nos. 1 to 4	5.5%
6	Companies not covered under S. Nos. 1 to 5	5.5%
7	Persons not covered under S. Nos. 1 to 6	6%

~~(a) 5% of the value of goods in the case of industrial undertakings;]~~

~~(b) 5% in all other cases of companies;]~~

~~(c) 5.5% in case of all taxpayers other than those covered at (a) and (b) above; and]~~

~~(d) notwithstanding the provision of clause (c) above, 12% of the value of the film in the case of a foreign produced film imported for the purposes of screening and viewing.]~~

~~**PART IIA**~~  
~~**COLLECTION OF TAX FROM DISTRIBUTORS, DEALERS**~~  
~~**AND WHOLESALERS**~~  
(See section 153A)

~~The rate of tax to be collected under section 153A, shall be 0.5% of the gross amount of sales.~~

**PART III**  
**DEDUCTION OF TAX AT SOURCE**  
(See Division III of Part V of Chapter X)

III	I		<del>Profit on Debt</del>												
			<del>The rate of tax to be deducted under section 151 shall be 10% of the yield or profit paid.</del>												
			<b>Advance Tax on Dividend</b>												
			The rate of tax to be deducted under section 150 shall be-												
		a	7.5% in the case of dividends declared or distributed by purchaser of a power project privatized by WAPDA or on shares of a company set up for power generation or on shares of a company, supplying coal exclusively to power generation projects;												
		b	10% for filers other than mentioned in (a) above;												
		c	15% for non-filers other than mentioned in (a) above:												
			Provided that the rate of tax required to be deducted by a collective investment scheme or a mutual fund shall be-												
			<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 30%;"></th> <th style="width: 35%; text-align: center;">Stock Fund</th> <th style="width: 35%; text-align: center;">Money market Fund, Income Fund or any other fund</th> </tr> </thead> <tbody> <tr> <td>Individual</td> <td style="text-align: center;">10%</td> <td style="text-align: center;">10%</td> </tr> <tr> <td>Company</td> <td style="text-align: center;">10%</td> <td style="text-align: center;">25%</td> </tr> <tr> <td>AOP</td> <td style="text-align: center;">10%</td> <td style="text-align: center;">10%</td> </tr> </tbody> </table>		Stock Fund	Money market Fund, Income Fund or any other fund	Individual	10%	10%	Company	10%	25%	AOP	10%	10%
	Stock Fund	Money market Fund, Income Fund or any other fund													
Individual	10%	10%													
Company	10%	25%													
AOP	10%	10%													
			Provided further that in case of a stock fund if dividend receipts of the fund are less than capital gains, the rate of tax deduction shall be 12.5%												
	<b>IA</b>		<b>Profit on Debt</b>												
			The rate of tax to be deducted under section 151 shall be 10% of the yield or profit for filers and 15% of the yield or profit paid, for non-filers:												
			Provided that for a non-filer, if the yield or profit paid is rupees five hundred thousand or less, the rate shall be ten per cent“;												

## Division III

### Payments for Goods or Services

- (1) The rate of tax to be deducted from a payment referred to in clause (a) of sub-section (1) of section 153 shall be -
- (a) in the case of the sale of rice, [ ], cotton seed or edible oils, [1.5]% of the gross amount payable; or
  - (b) in the case of sale of goods,—
    - (i) ~~3.5%~~ 4% of the gross amount payment in the case of companies; and
    - (ii) ~~4%~~ 4.5% Of the gross amount payable in the case of other taxpayers.
- (2) The rate of tax to be deducted from a payment referred to in clause (b) of sub-section (1) of section 153 shall be —
- (i) in the case of transport services, two per cent of the gross amount payable; or
  - (ii) in the case of rendering of or providing of services, —
    - (i) ~~6%~~ 8% of the gross amount payment in the case of companies; and
    - (ii) ~~7%~~ 10% Of the gross amount payable in the case of other taxpayers.
- [(3) The rate of tax to be deducted from a payment referred to in clause (c) of sub-section (1) of section 153 shall be
- (i) ~~6%~~ 7% of the gross amount payment in the case of companies; and
  - (ii) ~~6.5%~~ 7.5% Of the gross amount payable in the case of other taxpayers.
  - (iii) 10% of the gross amount payable in case of sports persons.

## Division IV

### Exports

- (1) The rate of tax to be deducted under sub-sections (1), (3), (3A), (3B) or (3C) of section 154 shall be 1% of the proceeds of the export.
- (2) The rate of tax to be deducted under sub-section (2) of section 154 shall be 5%
- (3) The rate of tax to be deducted under sub-section (2) of section 153 shall be ~~0.5%~~ 1%

	VIA		<b>Petroleum Products</b>
			Rate of collection of tax under section 156A shall be <del>10%</del> 12% of the amount of payment
IV	II		<b>Brokerage and Commission</b>
			The rate of collection under sub-section (1) of section 233 shall be <del>10% of the amount of the payment</del>
		a	7.5% of the amount of the payment, in case of advertising agents;
		b	12% of the amount of payment in all other cases.";
	III		<b>Tax on Motor Vehicles</b>
			Rates of collection of tax under section 234-
		3	in case of other private motor cars shall be as following,-

S.No	Engine capacity	Tax year 2013	Tax year 2014	
			for filers	for non-filer
a	Upto 1000cc	750	Rs. 1,000	Rs. 1,000
b	1001cc to 1199cc	1,250	RS. 1,800	Rs. 3,600
c	1200cc to 1299cc	1,750	Rs. 2,000	Rs. 4,000
d	1300cc to 1499cc	3,000	Rs. 3,000	Rs. 6,000
e	1500cc to 1599cc	3,000	Rs. 4,500	Rs. 9,000
e	1600cc to 1999cc	4,000	Rs. 6,000	Rs. 12,000
f	2000cc and above	8,000	Rs. 12,000	Rs. 24,000

		4	Where the motor vehicle tax is collected in lump sum:-

S.No	Engine capacity	Tax year 2013	Tax year 2014	
			for filers	for non-filer
a	Upto 1000cc	7,500	Rs. 10,000	Rs. 10,000
b	1001cc to 1199cc	12,500	Rs. 18,000	Rs. 36,000
c	1200cc to 1299cc	17,500	RS. 20,000	Rs. 40,000
d	1300cc to 1499cc	30,000	Rs. 30,000	Rs. 60,000
e	1500cc to 1599cc	30,000	Rs. 45,000	Rs. 90,000
e	1600cc to 1999cc	40,000	Rs. 60,000	Rs. 120,000
f	2000cc and above	80,000	Rs. 120,000	Rs. 240,000

	V		<b>Telephone users</b>

a	in the case of a telephone subscriber (other than mobile phone subscriber) where the amount of monthly bill exceeds Rs.1000.	10% of the exceeding amount of bill
b	in the case of subscriber of mobile telephone and pre-paid telephone card	<del>15%</del> 14% of the amount of bill or sales price of pre-paid telephone card [or sale of units through [any electronic medium] or whatever form ]

	VI		<b>Cash withdrawal from a bank</b>
			The Rate of tax to be deducted under section 231A shall be 0.3% of the cash amount withdrawn for filers and 0.5% of the cash amount withdrawn for non-filers.

	VII		<b>Purchase of Motor Cars and Jeeps</b>
			<del>The rate of payment of tax under section 231B shall be as follows:-</del>
			Advance tax on purchase of private motor car and jeep
			The rate of tax under sub-section (1), (2) and (3) of section 231B shall be as follows:

Engine capacity	Amount of Tax		
	for Tax Year 2013	for Tax Year 2014	
		Tax for filer	Tax for non-filer
(1)	(2)	(3)	(4)
Upto 800cc	Rs. 10,000	Rs. 10,000	Rs. 10,000
851cc to 1000cc	Rs. 20,000	Rs. 20,000	Rs. 25,000
1001cc to 1300cc	Rs. 30,000	Rs. 30,000	Rs. 40,000
1301cc to 1600cc	Rs. 50,000	Rs. 50,000	Rs. 100,000
1601cc to 1800cc	Rs. 75,000	Rs. 75,000	Rs. 150,000
1801cc to 2000cc	Rs. 100,000	Rs. 100,000	Rs. 200,000
<del>Above 2001cc to 2500 cc</del>	Rs. 150,000	Rs. 150,000	Rs. 300,000
2501cc to 3000cc	Rs. 150,000	Rs. 200,000	Rs. 400,000
Above 3000cc	Rs. 150,000	Rs. 250,000	Rs. 450,000

			Provided that the rate of tax to be collected under sub-section (2) of section 231 B, shall be reduced by 10% each year from the date of first registration in Pakistan.
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	X		<b>Advance tax on sale or transfer of Immovable property</b>
			The rate of tax to be collected under section 236C shall be 0.5% of the gross amount of the consideration received for filers and 1% of the gross amount of the consideration received for non-filers
	XI		<b>Advance tax on functions and gatherings</b>
			The rate of tax to be collected under each sub-sections (1) and (2) of section 236D shall be <del>10%</del> 5%.

**PART IV**  
**DEDUCTION OR COLLECTION OF ADVANCE TAX**

**Division XIV**

Advance tax on sale to distributors, dealers or wholesalers

The rate of collection of tax under section 236G shall be as follows: ~~-0.1% of the gross amount of sales.~~

Category of sale	Rate of Tax	
	Filer	Non-Filer
Fertilizer	0.2%	0.4%
Other then fertilizer	0.1%	0.2%

**Division XVIII**

Advance tax on purchase of immovable property

The rate of tax to be collected under section 236K shall be:-

S.No	Period	Rate of Tax	
(1)	(2)	(3)	
1	Where value of Immovable property is up to 3 million.	0%	
2	Where the value of Immovable property is more than 3 million	Filer	Non filer
		1%	2%

Provided that the rate of tax for Non-Filer shall be 1% upto the date appointed by the Board through notification in official gazette.

### Division XIX

#### Advance tax on domestic electricity consumption

The rate of tax to be collected under section 235A shall be:-

- (i) 7.5% if the amount of monthly bill is Rs.100,000 or more; and
- (ii) 0% the amount of monthly bill is less than Rs.100,000.

### Division XX

#### Advance tax on international air ticket

The rate of the rate of tax to be collected under section 236L shall be:-

S.No (1)	Type of Ticket (2)	Rate	
		(3)	(4)
		Filer	Non-Filer
1.	Economy	0%	0%
2.	First / Business/ Club class	3% 4%	6%